

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 5, 2009

TO: Honorable Chris Harris, Chair, Senate Committee on Economic Development

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1207 by Seliger (Relating to the use of municipal hotel occupancy tax revenue to finance a convention center hotel in certain municipalities.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Tax Code to stipulate the use of revenue derived from the municipal hotel occupancy tax of certain projects in a municipality with a population of 185,000 or more that is located within two counties.

Based on the 2000 U.S. Census populations and specified geography, the bill would apply to the municipalities of Plano, Fort Worth, Austin, and San Antonio.

Local Government Impact

Because provisions of the bill would not affect amounts of revenue, only the use of the revenue, no fiscal impact is anticipated, unless absent the use as described in the bill of municipal hotel taxes a municipality would experience a savings from another revenue source that is currently being used for the purposes stipulated in the bill.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, JRO, DB