LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 8, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1427 by Williams (Relating to the regulation of staff leasing services.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would amend Section 91.001 of the Labor Code to establish definitions of and requirements for working capital for the purposes of license applications of assurance organizations. The bill would also establish electronic filing guidelines. The Texas Department of Licensing and Regulation would be required to adopt rules to implement the provisions of the bill.

The Texas Department of Licensing and Regulation anticipates that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 452 Department of Licensing and Regulation

LBB Staff: JOB, JRO, ES