

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 5, 2009

TO: Honorable Chris Harris, Chair, Senate Committee on Economic Development

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1458 by Seliger (Relating to the authority of the commissioners court of a county to enter into an ad valorem tax abatement agreement.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Tax Code regarding tax abatement agreements a county commissioners court may execute within a reinvestment zone.

Local Government Impact

It is assumed that a commissioners court would execute a tax abatement agreement as provided in the bill only if the county commissioners court determines that other financial benefits would offset losses in tax revenue. The fiscal implications would depend on the terms of the tax abatement agreement and the number and value of properties affected.

Source Agencies:

LBB Staff: JOB, JRO, DB