LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 27, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1468 by Davis, Wendy (Relating to notice of expiration and price change in retail electric service contracts.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would establish requirements for retail electric providers to notify customers with fixed price contracts at least 60 days in advance of the contract expiration date regarding the date and amount of any price change and to provide information regarding the Public Utility Commission's (PUC) Power-to-Choose website. The bill would require the PUC to adopt rules to implement these provisions.

The PUC anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas **LBB Staff:** JOB, JRO, ES, KJG