

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 17, 2009

TO: Honorable John Carona, Chair, Senate Committee on Transportation & Homeland Security

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1570 by Carona (Relating to the facilitation, analysis, and implementation of high-speed passenger rail in this state.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would authorize the Texas Transportation Institute to contract with a High-Speed Rail Corporation in order to facilitate, analyze, and implement the development of high-speed rail. The bill would authorize the High-Speed Rail Corporation to solicit federal and state funding, as well as coordinate with federal planners and adjacent state for interconnectivity. The bill would require the High-Speed Rail to submit an annual report.

The Texas Transportation Institute would be able to absorb any costs associated with implementing the provisions of the bill within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation, 727 Texas Transportation Institute

LBB Staff: JOB, KJG, RT, SK