

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**April 29, 2009**

**TO:** Honorable Joe Deshotel, Chair, House Committee on Business & Industry

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: SB1592** by Fraser (Relating to the assignment of security interests in certain collateral.),  
**Committee Report 2nd House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill relates to the assignment of security interests in certain collateral. The bill would clarify existing law regarding liens on utility security interests, boats and outboard motors, and vehicles. The bill would be effective immediately if it receives a vote of two-thirds or on September 1, 2009.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State, 332 Department of Housing and Community Affairs, 601  
Department of Transportation, 802 Parks and Wildlife Department

**LBB Staff:** JOB, JRO, BTA