

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 30, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1592 by Fraser (Relating to assignment of security interests in certain collateral.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would clarify existing law regarding liens on utility security interests, manufactured housing, boats and outboard motors, and vehicles. The bill would be effective immediately if it receives a vote of two-thirds or on September 1, 2009.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 332 Department of Housing and Community Affairs, 601 Department of Transportation, 802 Parks and Wildlife Department

LBB Staff: JOB, JRO, BTA