

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 1, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1592 by Fraser (Relating to the assignment of security interests in certain collateral.),
Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill relates to the assignment of security interests in certain collateral. The bill would clarify existing law regarding liens on utility security interests, manufactured housing, boats and outboard motors, and vehicles. The bill would be effective immediately if it receives a vote of two-thirds or on September 1, 2009.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 332 Department of Housing and Community Affairs, 601 Department of Transportation, 802 Parks and Wildlife Department

LBB Staff: JOB, JRO, BTA