

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 9, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1596 by Watson (Relating to a title insurance company affidavit as a release of lien.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code regarding title insurance company affidavits as release of a lien. Based on analysis provided by the Texas Department of Insurance, any costs associated with implementing the provisions of this bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, CH, JRO