

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 6, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1701 by Fraser (Relating to the franchise arrangements excluded from the Business Opportunity Act.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Business and Commerce Code to include the appropriate reference to the definition of franchise in the Code of Federal Regulations. The bill would be effective on September 1, 2009.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: JOB, JRO, BTA