## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

## **April 8, 2009**

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1702 by Fraser (Relating to the regulation of health spas.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would make changes to the duration and cancellation of securities, the method of filing security claims, the process for filing claims for refunds, and notice requirements before health spa closings.

## **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State

LBB Staff: JOB, JRO, BTA