LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 18, 2009

TO: Honorable David Dewhurst, Lieutenant Governor, Senate

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1717 by West (Relating to prohibition of certain practices by owners of developments supported with low income housing tax credit allocations.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The bill would require the Department of Housing and Community Affairs, by rule, to require the housing sponsor of a multifamily housing development to submit a quarterly report to the department on the number of vacant units in the development at the time of the report and the number of days that each unit has been vacant. Upon request of a member of the legislature, the department shall provide to that member a report that disaggregates the information collected by zip code in the member's district.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: JOB, SD