

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 21, 2009

TO: Honorable Kip Averitt, Chair, Senate Committee on Natural Resources

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB2049 by Averitt (Relating to the authority of the state to acquire, sell, or exchange certain land.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would allow the Land Commissioner to sell any title or interest acquired by the state under this section in accordance with Natural Resource Code, Section 31.158. Proceeds of the sale would be deposited in the Texas Farm and Ranch Lands Conservation Fund. Although it is likely that some property would be disposed of and that associated revenues would be deposited to the Texas Farm and Ranch Land Conservation fund upon passage of the bill, this estimate does not assume that the amount would be significant. It is also expected that the General Land Office could absorb any costs associated with administering the provisions of the bill.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board

LBB Staff: JOB, SZ, TL