

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 5, 2009

TO: Honorable John Carona, Chair, Senate Committee on Transportation & Homeland Security

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB2052 by Estes (Relating to projects that may be undertaken by development corporations for the development, retention, or expansion of certain transportation facilities.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Sections 501.101 and 505.1561 of the Local Government Code to broaden the categories of transportation facilities eligible for funding by Type A and Type B economic development corporations. The bill would authorize economic development corporations to fund railports, rail switching facilities, maintenance and repair facilities, cargo facilities and targeted infrastructure located on or adjacent to railport facilities, marine ports, and inland ports.

The bill would take effect September 1, 2009.

Local Government Impact

Allowing other uses of existing funds would provide flexibility in what transportation projects are funded, but is not anticipated to have a significant fiscal impact.

Source Agencies: 301 Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: JOB, KJG, DB, JRO