

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 10, 2009

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB2144 by West (Relating to the manner of sale of bonds issued by municipal utility districts.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Water Code to authorize that bonds issued by certain municipal utility districts may be sold at a public or private sale under terms determined to be in the district's best interest.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, DB