

Amend CSSB 1 (house committee printing) by adding the following appropriately numbered ARTICLE to the bill and renumbering subsequent ARTICLES and SECTIONS of the bill accordingly:

ARTICLE _____. SALES AND USE TAX EXEMPTION FOR CERTAIN COINS AND
PRECIOUS METALS

SECTION _____.01. Section 151.336, Tax Code, is amended to read as follows:

Sec. 151.336. CERTAIN COINS AND PRECIOUS METALS. [~~(a)~~] The sale of gold, silver, or numismatic coins or of platinum, gold, or silver bullion is exempted from the taxes [~~sales tax~~] imposed by this chapter [~~Subchapter C at any sale to a purchaser in which the total sales price of all of the items sold equals \$1,000 or more~~].

~~[(b) An item exempt under Subsection (a) is exempt from the use tax imposed by Subchapter D to the purchaser until the item is subsequently transferred.]~~

SECTION _____.02. The change in law made by this article does not affect tax liability accruing before the effective date of this Act. That liability continues in effect as if this article does not affect tax liability accruing before the effective date of this Act. That liability continues in effect as if this article had not been enacted, and the former law is continued in effect for the collection of taxes due and for civil and criminal enforcement of the liability for those taxes.