Amend the Callegari amendment by inserting the following appropriately numbered SECTION and renumbering subsequent sections accordingly:

SECTION _____. Section 21.212, Education Code, is amended by adding Subsection (f) to read as follows:

(f) On the basis of a financial exigency declared under Section 44.011 that requires a reduction in personnel, the board of trustees of a school district may choose to terminate the employment of a superintendent employed under a term contract or to amend the terms of the contract. A superintendent whose contract is amended under this subsection may resign without penalty by providing reasonable notice to the board and may continue employment for that notice period under the prior contract.