Amend CSHB 400 as follows:

- 1. On page 21, line 8 strike "considers it appropriate" and insert "determines that the district's projected outlays for a fiscal year will exceed the district's projected revenues"
- 2. On page 21, line 10, between the period and "The", insert "Notice under this subsection must include a statement approved by the board detailing the nature and expected duration of the financial exigency."