

Amend CSHB 1400 (senate committee printing) in SECTION 5 of the bill, in added Section 372.031, Local Government Code, by striking Subsection (d) (page 2, lines 28-30) and substituting the following:

(d) When a municipality or county subject to this section submits bonds or obligations payable from assessments to the attorney general for approval and examination, the municipality or county must demonstrate compliance with this section. The attorney general shall adopt rules in accordance with Chapter 1202, Government Code, that require the municipality or county to demonstrate the municipality's or county's:

- (1) ability to repay the bonds or obligations; and
- (2) compliance with the requirements of this subchapter.