

Amend **CSSB 5** (Senate Committee Printing) in ARTICLE 1 of the bill as follows:

(1) In the recital to SECTION 1.01 (page 1, lines 14-15), strike "Subsection (b), Section 51.003, Education Code, is amended to read as follows" and substitute "Section 51.003, Education Code, is amended by amending Subsection (b) and adding Subsection (f) to read as follows".

(2) At the end of SECTION 1.01 (page 1, between lines 20 and 21), insert the following:

(f) Notwithstanding any other provision of this section, the governing board of each institution may maintain unsecured deposits in a foreign bank as necessary to support the institution's operations in a foreign country. The foreign bank must:

(1) be licensed and supervised by a central bank;

(2) be audited annually by an accounting firm that follows international financial reporting standards; and

(3) maintain a capital to total assets ratio that is not less than the greater of four percent or the minimum tier 1 capital to total assets ratio required for depository institutions insured by the Federal Deposit Insurance Corporation.