

Amend SB 249 on third reading as follows:

(1) In the recital to SECTION 2 of the bill, strike "Subsections (b) and (c), Section 11.102, Finance Code, are" and substitute "Subsection (b), Section 11.102, Finance Code, is".

(2) In SECTION 2 of the bill, in amended Section 11.102(b), Finance Code, between "consumer credit executive," and "and one member of", insert "one member of the finance commission must be a motor vehicle seller finance licensee,".

(3) In SECTION 2 of the bill, strike amended Subsection (c), Section 11.102, Finance Code.

(4) Add the following appropriately numbered SECTION to the bill and renumber subsequent SECTIONS of the bill accordingly:

SECTION _____. Subsection (e), Section 11.102, Finance Code, is amended by adding Subdivision (5) to read as follows:

(5) "Motor vehicle seller finance licensee" means a person who:

(A) holds a license issued under Chapter 348;

(B) has had five years' or more experience as a Texas automobile dealer retailing motor vehicles during the seven-year period preceding the person's appointment; and

(C) is a dealer as defined by Section 503.001, Transportation Code.