

Amend CSSB 341 (house committee report) as follows:

(1) In the recital to SECTION 4.01 of the bill (page 22, line 25), strike "and 55" and substitute "55, and 56".

(2) In SECTION 4.01 of the bill, after added Section 55, Chapter 306, Acts of the 49th Legislature, Regular Session, 1945 (page 27, between lines 25 and 26), insert the following:

Sec. 56. The System shall create a rural infrastructure investment fund with an initial funding equal to 44 percent of the value of District assets as they existed on the effective date of the Act enacting this section, as determined by an entity with no financial ties to the District or a municipality located in the District. The System shall spend the money in the fund in a manner to guarantee continued investment in the areas of the former District not located in the largest municipality in the former District.