

Amend Amendment No. 17 by Gallego to CSSB 655 (house committee printing) by striking the text of the amendment and substituting the following:

Amend CSSB 655 (house committee printing) as follows:

(1) In the recital to SECTION 12 of the bill (page 7, line 10), strike "and 81.071" and substitute "81.071, and 81.072".

(2) In SECTION 12 of the bill, following added Section 81.071, Natural Resources Code (page 17, between lines 18 and 19), insert the following:

Sec. 81.072. ELECTRONIC POSTING OF CERTIFICATES REGARDING SEVERANCE TAX EXEMPTIONS, RATE REDUCTIONS, OR CREDITS. The commission shall post in a prominent place on any publicly accessible Internet website maintained by the commission each certificate issued by the commission that may be used for the purpose of qualifying, or applying to the comptroller, for a severance tax exemption, rate reduction, or credit.

(3) Add the following appropriately numbered SECTION to the bill and renumber the subsequent SECTIONS of the bill accordingly:

SECTION \_\_\_\_\_. Not later than August 31, 2012, the Railroad Commission of Texas or the Texas Oil and Gas Commission shall post in the manner required by Section 81.072, Natural Resources Code, as added by this Act, the certificates described by that section that were issued by the Railroad Commission of Texas before the effective date of this Act.