

Amend CSSB 762 (house committee printing) by adding the following appropriately numbered SECTION to the bill and renumbering the subsequent SECTIONS of the bill accordingly:

SECTION _____. (a) The Finance Commission of Texas shall conduct a study regarding the fees, costs, interest, and other expenses charged to property owners by property tax lenders in conjunction with the transfer of property tax liens and the payoff of loans secured by property tax liens.

(b) Not later than June 1, 2012, the Finance Commission of Texas shall submit to the legislature a report containing the findings of the study conducted under Subsection (a) of this section and any recommendations for legislative changes.