

Amend SB 1124 (house committee printing) as follows:

(1) In the recital to SECTION 14 of the bill (page 10, line 9), strike "adding Subsection (a-1)" and substitute "adding Subsections (a-1) and (c)".

(2) In SECTION 14 of the bill, following added Section 156.202(a-1), Finance Code (page 13, between lines 20 and 21), insert the following:

(c) The finance commission may grant an exemption from the residential mortgage loan originator licensing requirements of this chapter to a municipality, county, community development corporation, or public or private grant administrator to the extent the entity is administering the Texas HOME Investment Partnerships program if the commission determines that granting the exemption is not inconsistent with the intentions of the federal Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (Pub. L. No. 110-289).

(3) In SECTION 61 of the bill, following added Section 180.003(b), Finance Code (page 65, after line 27), insert the following:

(c) The finance commission may grant an exemption from the licensing requirements of this chapter to a municipality, county, community development corporation, or public or private grant administrator to the extent the entity is administering the Texas HOME Investment Partnerships program if the commission determines that granting the exemption is not inconsistent with the intentions of the federal Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (Pub. L. No. 110-289).