

Amend SB 1124 on third reading as follows:

(1) Strike the recital to SECTION 14 of the bill, as amended by Amendment No. 1 by Truitt on second reading, and substitute the following:

SECTION 14. Section 156.202, Finance Code, is amended by amending Subsection (a) and adding Subsections (a-1), (a-2), and (c) to read as follows:

(2) In SECTION 14 of the bill, between added Section 156.202(a-1), Finance Code, and added Section 156.202(c), Finance Code, as added by Amendment No. 1 by Truitt on second reading, insert the following:

(a-2) A person is not required to obtain a license or registration under this chapter to originate a loan subject to Chapter 342 or a loan governed by Section 50(a)(6), Article XVI, Texas Constitution, if the person:

(1) is enrolled in the Nationwide Mortgage Licensing System and Registry;

(2) is licensed under Chapter 342; and

(3) makes consumer loans subject to:

(A) Subchapter G, Chapter 342; and

(B) Subchapter E or F, Chapter 342.