

Amend SB 1693 as follows:

On page 5, line 4, strike Subsection (g) and insert the following:

(g) The PUC shall undertake a study and conduct a report analyzing any periodic rate adjustment established under this section of PURA. The study shall be available for the legislature's review by January 31st, 2017 so that the legislature may properly be informed as to the need to continue the commission's authority to allow periodic rate adjustments. The report shall contain but shall not be limited to:

(1) an analysis of all periodic rate adjustment approved by the commission;

(2) an analysis of the amounts in real dollars and percentages of the approved amounts by the commission and the effects on all classes of ratepayers;

(3) the costs savings, if any, realized by all parties by utilizing periodic rate adjustment as opposed to rate making proceedings;

(4) an analysis on distribution costs included in periodic rate adjustment, and there appropriateness for inclusion in periodic rate adjustments;

(5) an analysis submitted by The Office of Public Counsel on the effects of periodic rate adjustments.

(h) This section expires January 1, 2017.