

Amend SB 1693 (house committee report) by inserting the following appropriately numbered SECTION to the bill and renumbering subsequent SECTIONS of the bill accordingly:

SECTION _____. Subchapter E, Chapter 39, Utilities Code, is amended by adding Section 39.207 to read as follows:

Sec. 39.207. RELIABILITY OF RETAIL ELECTRIC PROVIDERS. Notwithstanding any other provision of this chapter, the commission by rule shall establish a mechanism to ensure that each retail electric provider is financially and organizationally reliable to provide services the retail electric provider offers. The commission may require a retail electric provider to disclose financial and business organization information as necessary for the commission to evaluate and ensure the provider's reliability.