BILL ANALYSIS

H.B. 1012 By: Lavender County Affairs Committee Report (Unamended)

BACKGROUND AND PURPOSE

The Red River Redevelopment Authority was originally named for the land it oversaw during the development of the Red River Army Depot. The authority now encompasses over 11,000 acres of land, most of which is located outside the boundaries of the depot.

H.B. 1012 renames the authority as the TexAmericas Center to reflect the expanded role of the authority and to enhance its ability to attract development and industry from across the region and nation.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 1012 amends the Special District Local Laws Code to rename the Red River Redevelopment Authority as the TexAmericas Center. The bill authorizes the center to conduct business under an assumed name by filing an assumed name certificate under requirements applicable to incorporated businesses or professions and certain other entities and by complying with assumed business or professional name provisions in the same manner as an incorporated business. The bill, in a provision providing for the composition of the territory of the Riverbend Water Resources District that includes the center, specifies that the district includes territory that has been added, in addition to territory that may be added, under provisions relating to the expansion of the center's territory.

H.B. 1012 provides that a reference in law to the Red River Redevelopment Authority means the TexAmericas Center. The bill makes conforming changes, including a redefinition of "authority."

H.B. 1012 repeals Section 3503.153, Special District Local Laws Code, relating to the authority of Bowie County to transfer to the Red River Redevelopment Authority assets from the United States Department of the Army or the state.

EFFECTIVE DATE

On passage, or, if the bill does not receive the necessary vote, September 1, 2011.

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