

BILL ANALYSIS

H.B. 2169
By: Aycock
Ways & Means
Committee Report (Unamended)

BACKGROUND AND PURPOSE

There is concern that current law does not adequately address situations under which a taxing unit, such as a school district, wishes to rescind discounts for early payment of property taxes previously adopted by the taxing unit. H.B. 2169 seeks to remedy this concern.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 2169 amends the Tax Code to authorize the governing body of a taxing unit to rescind a discount for the early payment of property taxes adopted by the governing body in the manner required by law for official action by the body. The bill provides that the rescission of a discount takes effect beginning in the year in which the discount is rescinded, except that the rescission takes effect beginning in the following year if the discount is rescinded after September 1.

EFFECTIVE DATE

On passage, or, if the bill does not receive the necessary vote, September 1, 2011.