

## **BILL ANALYSIS**

C.S.H.B. 3005  
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Insurance  
Committee Report (Substituted)

### **BACKGROUND AND PURPOSE**

Observers note that there are certain exemptions from the requirement that certain agents hold a limited property and casualty license. C.S.H.B. 3005 seeks to create another such exemption for a person who writes certain job protection insurance policies.

### **RULEMAKING AUTHORITY**

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

### **ANALYSIS**

C.S.H.B. 3005 amends the Insurance Code to exempt from provisions of law requiring certain persons acting as agents to hold a limited property and casualty license a person who wrote for the previous calendar year job protection insurance policies for an insurer that generated, in the aggregate, less than \$40,000 in direct premium.

### **EFFECTIVE DATE**

September 1, 2011.

### **COMPARISON OF ORIGINAL AND SUBSTITUTE**

C.S.H.B. 3005 differs from the original by making the exemption from the requirement that certain persons hold a limited property and casualty license apply to a person who wrote job protection insurance policies for an insurer that generated a specified amount in direct premium, whereas the original makes the exemption apply to a person who wrote such policies for an insurance company that generated such amount in direct premium. The substitute differs from the original in nonsubstantive ways.