By: Branch, Lewis, et al. H.B. No. 34

Substitute the following for H.B. No. 34:

By: Howard of Travis C.S.H.B. No. 34

A BILL TO BE ENTITLED

AN ACT

2 relating to including in the public high school curriculum

3 instruction in methods of paying for postsecondary education and

4 training.

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- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 28.0021, Education Code, is amended by
- 7 amending Subsection (a) and adding Subsections (b) and (c) to read
- 8 as follows:
- 9 (a) The Texas essential knowledge and skills and Section
- 10 28.025 shall require instruction in personal financial literacy,
- 11 including instruction in methods of paying for college and other
- 12 postsecondary education and training, in one or more courses
- 13 required for high school graduation.
- 14 (b) Each school district and each open-enrollment charter
- 15 school that offers a high school program shall provide to a student
- 16 instruction in personal financial literacy in any course meeting
- 17 the requirements for an economics credit under Section 28.025,
- 18 using materials approved by the State Board of Education. The
- 19 instruction in personal financial literacy must include
- 20 instruction on completing the application for federal student aid
- 21 provided by the United States Department of Education. In
- 22 <u>fulfilling</u> the requirement to provide financial literacy
- 23 <u>instruction</u> under this section, a school district or
- 24 open-enrollment charter school may use an existing state, federal,

- 1 private, or nonprofit program that provides students without charge
- 2 the instruction described under this section.
- 3 (c) The State Board of Education shall, not later than
- 4 January 31, 2012, identify the essential knowledge and skills of
- 5 personal financial literacy instruction to include instruction in
- 6 methods of paying for college and other postsecondary education and
- 7 training and shall, not later than August 31, 2012, approve under
- 8 Subsection (b) materials that provide for such instruction.
- 9 Beginning with the 2013-2014 school year, each school district and
- 10 each open-enrollment charter school that offers a high school
- 11 program shall include, in required instruction in personal
- 12 <u>financial literacy</u>, instruction in methods of paying for college
- 13 and other postsecondary education and training and use materials
- 14 approved for that purpose under Subsection (b). This subsection
- 15 expires September 1, 2014.
- SECTION 2. Section 28.0021(c), Education Code, as added by
- 17 this Act, applies to a student entering grade nine on or after the
- 18 effective date of this Act.
- 19 SECTION 3. This Act takes effect immediately if it receives
- 20 a vote of two-thirds of all the members elected to each house, as
- 21 provided by Section 39, Article III, Texas Constitution. If this
- 22 Act does not receive the vote necessary for immediate effect, this
- 23 Act takes effect September 1, 2011.