

1-1 By: Branch, Lewis, et al. (Senate Sponsor - Shapiro) H.B. No. 34
1-2 (In the Senate - Received from the House April 26, 2011;
1-3 April 29, 2011, read first time and referred to Committee on
1-4 Education; May 11, 2011, reported favorably by the following vote:
1-5 Yeas 8, Nays 0; May 11, 2011, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to including in the public high school curriculum
1-9 instruction in methods of paying for postsecondary education and
1-10 training.

1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-12 SECTION 1. Section 28.0021, Education Code, is amended by
1-13 amending Subsection (a) and adding Subsections (b) and (c) to read
1-14 as follows:

1-15 (a) The Texas essential knowledge and skills and Section
1-16 28.025 shall require instruction in personal financial literacy,
1-17 including instruction in methods of paying for college and other
1-18 postsecondary education and training, in one or more courses
1-19 required for high school graduation.

1-20 (b) Each school district and each open-enrollment charter
1-21 school that offers a high school program shall provide to a student
1-22 instruction in personal financial literacy in any course meeting
1-23 the requirements for an economics credit under Section 28.025,
1-24 using materials approved by the State Board of Education. The
1-25 instruction in personal financial literacy must include
1-26 instruction on completing the application for federal student aid
1-27 provided by the United States Department of Education. In
1-28 fulfilling the requirement to provide financial literacy
1-29 instruction under this section, a school district or
1-30 open-enrollment charter school may use an existing state, federal,
1-31 private, or nonprofit program that provides students without charge
1-32 the instruction described under this section.

1-33 (c) The State Board of Education shall, not later than
1-34 January 31, 2012, identify the essential knowledge and skills of
1-35 personal financial literacy instruction to include instruction in
1-36 methods of paying for college and other postsecondary education and
1-37 training and shall, not later than August 31, 2012, approve under
1-38 Subsection (b) materials that provide for such instruction.
1-39 Beginning with the 2013-2014 school year, each school district and
1-40 each open-enrollment charter school that offers a high school
1-41 program shall include, in required instruction in personal
1-42 financial literacy, instruction in methods of paying for college
1-43 and other postsecondary education and training and use materials
1-44 approved for that purpose under Subsection (b). This subsection
1-45 expires September 1, 2014.

1-46 SECTION 2. Section 28.0021(c), Education Code, as added by
1-47 this Act, applies to a student entering grade nine on or after the
1-48 effective date of this Act.

1-49 SECTION 3. This Act takes effect immediately if it receives
1-50 a vote of two-thirds of all the members elected to each house, as
1-51 provided by Section 39, Article III, Texas Constitution. If this
1-52 Act does not receive the vote necessary for immediate effect, this
1-53 Act takes effect September 1, 2011.

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