

1-1 By: Castro (Senate Sponsor - Uresti) H.B. No. 650
1-2 (In the Senate - Received from the House April 11, 2011;
1-3 April 26, 2011, read first time and referred to Committee on Higher
1-4 Education; May 5, 2011, reported favorably by the following vote:
1-5 Yeas 7, Nays 0; May 5, 2011, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to property held by certain junior colleges and presumed
1-9 abandoned.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 76.001, Property Code, is amended to
1-12 read as follows:

1-13 Sec. 76.001. APPLICABILITY. (a) This chapter applies only
1-14 to the holder of property if:

1-15 (1) the holder is a:

1-16 (A) school district;

1-17 (B) [~~7~~] municipality;

1-18 (C) [~~7~~or] county; or

1-19 (D) junior college that has, in the manner

1-20 described by Subsection (b), opted to handle property described by

1-21 Subdivision (2) in accordance with this chapter; and

1-22 (2) the property is:

1-23 (A) presumed abandoned under Chapter 72 or 75;

1-24 and

1-25 (B) valued at \$100 or less.

1-26 (b) This chapter applies to a junior college only if the

1-27 governing board of the junior college takes formal action to opt to

1-28 handle property described by Subsection (a)(2) in accordance with

1-29 this chapter.

1-30 SECTION 2. This Act takes effect immediately if it receives

1-31 a vote of two-thirds of all the members elected to each house, as

1-32 provided by Section 39, Article III, Texas Constitution. If this

1-33 Act does not receive the vote necessary for immediate effect, this

1-34 Act takes effect September 1, 2011.

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