

By: Villarreal

H.B. No. 658

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the repeal of state sales tax and franchise tax refunds
3 for certain ad valorem tax payers.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter F, Chapter 111, Tax Code, is
6 repealed.

7 SECTION 2. The repeal of Subchapter F, Chapter 111, Tax
8 Code, by this Act does not affect a right to claim a refund of state
9 sales and use and state franchise taxes that was established under
10 Section 111.301, Tax Code, in relation to taxes paid before the
11 effective date of this Act. A right to claim a refund of state sales
12 and use and state franchise taxes that was established under
13 Section 111.301, Tax Code, in relation to taxes paid before the
14 effective date of this Act is governed by the law in effect on the
15 date the right to claim the refund was established, and the former
16 law is continued in effect for that purpose.

17 SECTION 3. This Act takes effect January 1, 2012.