

By: Eiland

H.B. No. 759

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the reporting by an owner of a facility used to store
3 certain hydrocarbons to the chief appraiser of an appraisal
4 district of information related to property stored in the facility.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 22.04, Tax Code, is amended by adding
7 Subsection (e) to read as follows:

8 (e) Notwithstanding Subsections (a) and (b), an owner of a
9 facility that is used to store oil, gas, or other hydrocarbons
10 produced from wells operated by other persons shall file with the
11 chief appraiser a report listing as of January 1:

12 (1) the name of each well operator on behalf of whom
13 the owner of the facility stores oil, gas, or other hydrocarbons in
14 the facility;

15 (2) the types of hydrocarbons stored on behalf of each
16 well operator; and

17 (3) the volume of each type of hydrocarbon stored on
18 behalf of each well operator.

19 SECTION 2. This Act applies only to the rendition of
20 property for ad valorem tax purposes for a tax year beginning on or
21 after the effective date of this Act.

22 SECTION 3. This Act takes effect January 1, 2012.