

By: Lozano

H.B. No. 955

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the composition of the board of trustees of the Teacher  
3 Retirement System of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 825.002(a), (c), and (e), Government  
6 Code, are amended to read as follows:

7 (a) The governor shall appoint, with the advice and consent  
8 of the senate and as provided by this section, the [~~seven~~] members  
9 of the board of trustees.

10 (c) The governor shall appoint three [~~two~~] members of the  
11 board from a slate of four [~~three~~] members of the retirement system  
12 who are currently employed by a public school district and who have  
13 been nominated in accordance with Subsection (f) by the members of  
14 the retirement system whose most recent credited service was  
15 performed for a public school district. The three [~~two~~] members  
16 hold office for staggered terms.

17 (e) The governor shall appoint two members [~~one member~~] from  
18 a slate of four [~~three~~] members of the retirement system who are  
19 currently employed by an institution of higher education and who  
20 have been nominated in accordance with Subsection (f) by the  
21 members of the retirement system whose most recent credited service  
22 was performed for an institution of higher education.

23 SECTION 2. Section 825.003, Government Code, is repealed.

24 SECTION 3. (a) The change in law made by this Act does not

1 apply to the term of a member of the board of trustees of the Teacher  
2 Retirement System of Texas serving as an appointee under Section  
3 825.003, Government Code, immediately before the effective date of  
4 this Act. Notwithstanding Section 825.004(b), Government Code,  
5 members appointed to fill vacancies in positions appointed under  
6 former Section 825.003, Government Code, occurring on or after the  
7 effective date of this Act must be appointed for the remainder of  
8 the term in accordance with Sections 825.002(c) and (e), Government  
9 Code, as amended by this Act.

10 (b) The change in law made by this Act does not prohibit a  
11 member of the board of trustees of the Teacher Retirement System of  
12 Texas who was appointed under Section 825.003, Government Code,  
13 before the effective date of this Act from being a nominee for or  
14 serving as a member of the board of trustees under Section 825.002,  
15 Government Code, on or after the effective date of this Act if the  
16 person is otherwise qualified to serve on the board of trustees.

17 SECTION 4. This Act takes effect immediately if it receives  
18 a vote of two-thirds of all the members elected to each house, as  
19 provided by Section 39, Article III, Texas Constitution. If this  
20 Act does not receive the vote necessary for immediate effect, this  
21 Act takes effect September 1, 2011.