

AN ACT

relating to the powers and duties of the Castro County Hospital District.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 1013.052, Special District Local Laws Code, is amended to read as follows:

Sec. 1013.052. NOTICE OF ELECTION. Notice [~~Not earlier than the 30th day or later than the 10th day before the date~~] of an election of directors [~~, notice of the election~~] shall be published [~~one time~~] in a newspaper of general circulation in Castro County in accordance with Section 4.003, Election Code.

SECTION 2. Subchapter E, Chapter 1013, Special District Local Laws Code, is amended by adding Sections 1013.209 and 1013.210 to read as follows:

Sec. 1013.209. ADDITIONAL MEANS OF SECURING REPAYMENT OF BONDS. In addition to the authority to issue general obligation bonds and revenue bonds under this subchapter, the board may provide for the security and payment of district bonds from a pledge of a combination of ad valorem taxes as authorized by Section 1013.202 and revenue and other sources authorized by Section 1013.206.

Sec. 1013.210. USE OF BOND PROCEEDS. The district may use the proceeds of bonds issued under this subchapter to pay:

(1) any expense the board determines is reasonable and

1 necessary to issue, sell, and deliver the bonds;

2 (2) interest payments on the bonds during a period of  
3 acquisition or construction of a project or facility to be provided  
4 through the bonds, not to exceed five years;

5 (3) costs related to the operation and maintenance of  
6 a project or facility to be provided through the bonds:

7 (A) during an estimated period of acquisition or  
8 construction, not to exceed five years; and

9 (B) for one year after the project or facility is  
10 acquired or constructed;

11 (4) costs related to the financing of the bond funds,  
12 including debt service reserve and contingency funds;

13 (5) costs related to the bond issuance;

14 (6) costs related to the acquisition of land or  
15 interests in land for a project or facility to be provided through  
16 the bonds; and

17 (7) costs of construction of a project or facility to  
18 be provided through the bonds, including the payment of related  
19 professional services and expenses.

20 SECTION 3. This Act takes effect immediately if it receives  
21 a vote of two-thirds of all the members elected to each house, as  
22 provided by Section 39, Article III, Texas Constitution. If this  
23 Act does not receive the vote necessary for immediate effect, this  
24 Act takes effect September 1, 2011.

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President of the Senate

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Speaker of the House

I certify that H.B. No. 1413 was passed by the House on April 14, 2011, by the following vote: Yeas 139, Nays 3, 1 present, not voting; and that the House concurred in Senate amendments to H.B. No. 1413 on May 27, 2011, by the following vote: Yeas 143, Nays 0, 2 present, not voting.

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Chief Clerk of the House

I certify that H.B. No. 1413 was passed by the Senate, with amendments, on May 25, 2011, by the following vote: Yeas 31, Nays 0.

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Secretary of the Senate

APPROVED: \_\_\_\_\_

Date

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Governor