By: Chisum (Senate Sponsor - Duncan) (In the Senate - Received from the House April 18, 2011; April 20, 2011, read first time and referred to Committee on Intergovernmental Relations; May 20, 2011, reported adversely, with favorable Committee Substitute by the following with 1-1 1-2 1-3 1-4 1-5 with favorable Committee Substitute by the following vote: Yeas 5, 1-6 Nays 0; May 20, 2011, sent to printer.) COMMITTEE SUBSTITUTE FOR H.B. No. 1413 1-7 By: Nichols 1-8 A BILL TO BE ENTITLED 1-9 AN ACT 1-10 relating to the powers and duties of the Castro County Hospital 1-11 District. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 1-12 SECTION 1. Section 1013.052, Special District Local Laws Code, is amended to read as follows: 1-13 1**-**14 1**-**15 Notice [Not earlier Sec. 1013.052. NOTICE OF ELECTION. 1-16 the 30th day or later than the 10th day before the date] of an election of directors [, notice of the election] shall be published 1-17 [one time] in a newspaper of general circulation in Castro County in 1-18 accordance with Section 4.003, Election Code. SECTION 2. Subchapter E, Chapter 1013, Special District Local Laws Code, is amended by adding Sections 1013.209 and 1-19 1-20 1-21 1-22 1013.210 to read as follows: Sec. 1013.209. ADDITIONAL MEANS OF SECURING REPAYMENT OF BONDS. In addition to the authority to issue general obligation bonds and revenue bonds under this subchapter, the board may 1-23 1**-**24 1**-**25 provide for the security and payment of district bonds from a pledge 1-26 1-27 of a combination of ad valorem taxes as authorized by Section 1-28 1013.202 and revenue and other sources authorized by Section 1-29 1-30 1013.206. Sec USE OF BOND PROCEEDS. Th<u>e district may use</u> 1013.210. 1-31 the proceeds of bonds issued under this subchapter to pay: 1-32 (1) any expense the board determines is reasonable and necessary to issue, sell, and deliver the bonds; (2) interest payments on the bonds during a period of acquisition or construction of a project or facility to be provided 1-33 1-34 1-35 1-36 through the bonds, not to exceed five years; 1-37 (3) costs related to the operation and maintenance of a project or facility to be provided through the bonds: (A) during an estimated period of acquisition or construction, not to exceed five years; and 1-38 1-39 1-40 1-41 (B) for one year after the project or facility is 1-42 acquired or constructed; (4) costs related to the financing of the bond funds, including debt service reserve and contingency funds; (5) costs related to the bond issuance; 1-43 1-44 1-45 1-46 (6) costs related to the acquisition of land or 1-47 interests in land for a project or facility to be provided through the bonds; and 1-48 (7) costs of construction of a project or facility to be provided through the bonds, including the payment of related 1-49 1-50 professional services and expenses. 1-51 SECTION 3. This Act takes effect immediately if it receives 1-52 a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this 1-53 1-54 1-55 1-56 Act takes effect September 1, 2011.

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