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By: Harless (Senate Sponsor - Huffman)

(In the Senate - Received from the House April 26, 2011;
April 29, 2011, read first time and referred to Committee on Criminal Justice; May 19, 2011, reported favorably by the following vote: Veas 7, Nave O: May 19, 2011, cent to main!
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       following vote: Yeas 7, Nays 0; May 19, 2011, sent to printer.)
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                                      A BILL TO BE ENTITLED
                                               AN ACT
       relating to the withdrawal of security by a bail bond surety.
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                BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
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                SECTION 1. Section 1704.210, Occupations Code, is amended
        to read as follows:
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               Sec. 1704.210.
                                    WITHDRAWAL OF SECURITY.
                                                                         (a)
                                                                                 A license
       holder may withdraw the security \underline{\text{or}} a portion of the security deposited or executed under Section 1704.160, and the security
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        shall be returned to the license holder or the license holder's
       heirs or assigns, if the person requesting the withdrawal is:
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                       (1) a [the] license holder in good standing and the
       amount of the security remaining after the withdrawal is:
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                                   at least the minimum amount required by
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                              (A)
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       Section 1704.160; and
                                     an amount sufficient to maintain the ratios
                              (B)
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        required by Section 1704.203 [ceases to engage in the bonding
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       business;
                              [(B) ceases to maintain the license; and
[(C) presents a release by the board]; or [and]
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                             a former license holder who has ceased to engage in
                       (2)
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       the bonding business, or a former license holder's heir or assign,
       and the amount of the security remaining after the withdrawal is
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        sufficient to:
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                              (A) pay any outstanding judgments; and(B) secure any unexpired obligation on a bail
       bond executed by the former [no judgment or bond liability,
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        or potential, is outstanding against the license holder.
       (b) The board may adopt rules to limit the number of times in a year security may be returned to a license holder under this section (a) is equal to the amount of security
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       deposited or executed under Section 1704.160 minus the
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        security:
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                       [(1) depleted under Section 1704.204(b) to pay
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       <del>judgment;</del>
                    and
       [(2) necessary to secure any unexpired obligation on a bail bond executed by the license holder].
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SECTION 2. This Act takes effect September 1, 2011.

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