

By: Lewis

H.B. No. 2100

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the exemption from taxation of property of a local  
3 government corporation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 431.102(b), Transportation Code, is  
6 amended to read as follows:

7 (b) The property of a local government corporation and a  
8 transaction to acquire the property is exempt from taxation in the  
9 same manner as a corporation created under Chapter 394, Local  
10 Government Code, except that property of a local government  
11 corporation created by a municipal power agency that was created  
12 under Subchapter C, Chapter 163, Utilities Code, is not exempt from  
13 ad valorem taxation if the property is located outside of the  
14 boundaries of each of the municipalities that created the municipal  
15 power agency.

16 SECTION 2. This Act takes effect immediately if it receives  
17 a vote of two-thirds of all the members elected to each house, as  
18 provided by Section 39, Article III, Texas Constitution. If this  
19 Act does not receive the vote necessary for immediate effect, this  
20 Act takes effect September 1, 2011.