

By: Lewis

H.B. No. 2100

Substitute the following for H.B. No. 2100:

By: Hilderbran

C.S.H.B. No. 2100

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the exemption from taxation of property of a local
3 government corporation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 431.102(b), Transportation Code, is
6 amended to read as follows:

7 (b) The property of a local government corporation and a
8 transaction to acquire the property is exempt from taxation in the
9 same manner as a corporation created under Chapter 394, Local
10 Government Code, except that property of a local government
11 corporation that is located outside of the boundaries of a local
12 government that created the local government corporation is not
13 exempt from ad valorem taxation.

14 SECTION 2. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2011.