

By: Eiland

H.B. No. 2154

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to certain continuing education requirements for agents  
3 who sell Medicare-related products and annuities.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 4004.155, Insurance Code, as added by  
6 Chapter 326 (H.B. 739), Acts of the 81st Legislature, Regular  
7 Session, 2009, is amended to read as follows:

8 Sec. 4004.155. [~~NONAPPLICATION OF~~] CERTAIN EXEMPTIONS  
9 APPLICABLE. The continuing education exemptions for certain agents  
10 established under Section 4004.052(b) and Section 9.02(e), Chapter  
11 703 (S.B. 414), Acts of the 77th Legislature, Regular Session,  
12 2001, [~~do not~~] apply to requirements under this subchapter.

13 SECTION 2. Section 4004.202, Insurance Code, is amended by  
14 amending Subsection (b) and adding Subsection (d) to read as  
15 follows:

16 (b) Each agent described by Subsection (a) must complete  
17 four hours of continuing education [~~annually~~] that specifically  
18 relates to annuities during the agent's two-year licensing  
19 period. [~~The annual period under this section must be based on the~~  
20 ~~agent's license expiration date or another date specified by the~~  
21 ~~commissioner by rule, and the education requirement under this~~  
22 ~~subsection must be met within that annual period, notwithstanding~~  
23 ~~Section 4004.051(b).~~]

24 (d) The continuing education exemptions for certain agents

1 established under Section 4004.052(b) and Section 9.02(e), Chapter  
2 703 (S.B. 414), Acts of the 77th Legislature, Regular Session,  
3 2001, apply to requirements under this subchapter.

4 SECTION 3. This Act takes effect September 1, 2011.