

By: Aycock

H.B. No. 2169

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the authority of the governing body of a taxing unit to  
3 rescind a discount for early payment of ad valorem taxes.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 31.05, Tax Code, is amended by adding  
6 Subsection (d) to read as follows:

7 (d) The governing body of a taxing unit may rescind a  
8 discount adopted by the governing body in the manner required by law  
9 for official action by the body. The rescission of a discount takes  
10 effect beginning in the year in which the discount is rescinded,  
11 except that the rescission takes effect beginning in the following  
12 year if the discount is rescinded after September 1.

13 SECTION 2. This Act takes effect immediately if it receives  
14 a vote of two-thirds of all the members elected to each house, as  
15 provided by Section 39, Article III, Texas Constitution. If this  
16 Act does not receive the vote necessary for immediate effect, this  
17 Act takes effect September 1, 2011.