

1-1 By: Aycock (Senate Sponsor - Shapiro) H.B. No. 2169
1-2 (In the Senate - Received from the House May 13, 2011;
1-3 May 13, 2011, read first time and referred to Committee on Finance;
1-4 May 19, 2011, reported favorably by the following vote: Yeas 10,
1-5 Nays 0; May 19, 2011, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the authority of the governing body of a taxing unit to
1-9 rescind a discount for early payment of ad valorem taxes.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 31.05, Tax Code, is amended by adding
1-12 Subsection (d) to read as follows:

1-13 (d) The governing body of a taxing unit may rescind a
1-14 discount adopted by the governing body in the manner required by law
1-15 for official action by the body. The rescission of a discount takes
1-16 effect beginning in the year in which the discount is rescinded,
1-17 except that the rescission takes effect beginning in the following
1-18 year if the discount is rescinded after September 1.

1-19 SECTION 2. This Act takes effect immediately if it receives
1-20 a vote of two-thirds of all the members elected to each house, as
1-21 provided by Section 39, Article III, Texas Constitution. If this
1-22 Act does not receive the vote necessary for immediate effect, this
1-23 Act takes effect September 1, 2011.

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