

By: Davis of Dallas

H.B. No. 2224

Substitute the following for H.B. No. 2224:

By: Mallory Caraway

C.S.H.B. No. 2224

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the collection of certain foreclosure data by the Texas  
3 Department of Housing and Community Affairs.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Chapter 51, Property Code, is amended by adding  
6 Section 51.0022 to read as follows:

7 Sec. 51.0022. FORECLOSURE DATA COLLECTION. (a) In this  
8 section, "department" means the Texas Department of Housing and  
9 Community Affairs.

10 (b) On completion of a sale of real property, the trustee or  
11 sheriff shall submit to the county clerk a completed form that  
12 contains information on whether the property is residential and the  
13 zip code of the property or, if available, the census tract in which  
14 the property is located.

15 (c) Not later than the 30th day after the date of receipt of  
16 a form under this section, the county clerk shall transmit the form  
17 to the department.

18 (d) The board of the department shall prescribe the forms  
19 required under this section. The forms may only request  
20 information on whether the property is residential and the zip code  
21 or census tract of the property.

22 (e) The department shall report the information received  
23 under this section quarterly to the legislature in a format  
24 established by the board of the department by rule.

1           SECTION 2. (a) The board of the Texas Department of Housing  
2 and Community Affairs shall adopt the forms required by Section  
3 51.0022, Property Code, as added by this Act, not later than January  
4 1, 2012.

5           (b) The change in law made by Section 51.0022, Property  
6 Code, as added by this Act, applies only to a foreclosure sale for  
7 which a notice of sale is filed on or after January 1, 2012. A  
8 foreclosure sale for which a notice of sale is filed before January  
9 1, 2012, is governed by the law in effect on the date the notice is  
10 filed, and the former law is continued in effect for that purpose.

11           SECTION 3. This Act takes effect September 1, 2011.