

By: Smithee

H.B. No. 2319

A BILL TO BE ENTITLED

1 AN ACT
2 relating to premium tax credits for examination and evaluation fees
3 paid by insurers.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 463.160, Insurance Code, is amended to
6 read as follows:

7 Sec. 463.160. PREMIUM TAX CREDIT FOR CLASS A ASSESSMENT.
8 The amount of a Class A assessment paid by a member insurer in each
9 taxable year shall be allowed as a credit on the amount of premium
10 taxes due [~~in the same manner as a credit is allowed under Section~~
11 ~~401.151(e)~~].

12 SECTION 2. Sections 221.006, 222.007, 223.009, 401.151(e),
13 and 401.154, Insurance Code, are repealed.

14 SECTION 3. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2011.