By: Paxton   H.B. No. 2338

A BILL TO BE ENTITLED

1   AN ACT

2   relating to the posting on the Internet by tax officials of

3   information regarding ad valorem tax rates.

4   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5   SECTION 1. Chapter 26, Tax Code, is amended by adding

6   Section 26.16 to read as follows:

7   Sec. 26.16. POSTING OF TAX RATES ON COUNTY'S AND APPRAISAL

8   DISTRICT'S INTERNET WEBSITES. (a) The county assessor-collector

9   for each county that maintains an Internet website and, if the

10 appraisal district established for the county maintains an Internet

11 website, the chief appraiser of the appraisal district shall post

12 on the website of the county or appraisal district, as appropriate,

13 the following information for the most recent five tax years for

14 each taxing unit that imposes taxes in the county in the current tax

15 year:

16   (1)   the adopted tax rate;

17   (2)   the maintenance and operations rate;

18   (3)   the debt rate;

19   (4)   the effective tax rate;

20   (5)   the effective maintenance and operations rate; and

21   (6)   the rollback tax rate.

22   (b)   The information described by Subsection (a) must be

23 presented in the form of a table under the heading "Truth in

24 Taxation Summary."

1   (c) The county assessor-collector or chief appraiser shall

2 post immediately below the table prescribed by Subsection (b) the

3 following statement:

4   "The adopted tax rate is the tax rate adopted by the governing

5 body of a taxing unit.

6   "The maintenance and operations rate is the component of the

7 adopted tax rate of a taxing unit that will impose the amount of

8 taxes needed to fund maintenance and operation expenditures of the

9 unit for the following year.

10   "The debt rate is the component of the adopted tax rate of a

11 taxing unit that will impose the amount of taxes needed to fund the

12 unit's debt service for the following year.

13   "The effective tax rate is the tax rate that would generate

14 the same amount of revenue in the current tax year as was generated

15 by a taxing unit's adopted tax rate in the preceding tax year from

16 property that is taxable in both the current tax year and the

17 preceding tax year.

18   "The effective maintenance and operations rate is the tax

19 rate that would generate the same amount of revenue for maintenance

20 and operations in the current tax year as was generated by a taxing

21 unit's maintenance and operations rate in the preceding tax year

22 from property that is taxable in both the current tax year and the

23 preceding tax year.

24   "The rollback tax rate is the highest tax rate a taxing unit

25 may adopt before requiring voter approval at an election. In the

26 case of a taxing unit other than a school district, the voters by

27 petition may require that a rollback election be held if the unit

1 adopts a tax rate in excess of the unit's rollback tax rate. In the
2 case of a school district, an election will automatically be held if
3 the district wishes to adopt a tax rate in excess of the district's
4 rollback tax rate."
5   (d) The comptroller by rule shall prescribe the manner in
6 which the information described by this section is required to be
7 presented.
8   SECTION 2. This Act takes effect September 1, 2011.