

By: Deshotel, Howard of Fort Bend,
J. Davis of Harris

H.B. No. 2435

Substitute the following for H.B. No. 2435:

By: Sheffield

C.S.H.B. No. 2435

A BILL TO BE ENTITLED

AN ACT

relating to rate adjustments by gas utilities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter G, Chapter 104, Utilities Code, is amended by adding Section 104.302 to read as follows:

Sec. 104.302. RATE ADJUSTMENTS. In establishing a gas utility's rates, the commission or municipal regulatory authority may, but is not required to, approve a tariff or rate schedule in which the rate for gas utility service is adjusted based on changes in the gas utility's revenues, expenses, or investments. Rates and charges resulting from tariffs or rate schedules established within a municipality by mutual agreement of the utility and the municipal regulatory authority shall be presumed reasonable by the commission. Nothing in this section changes the original or appellate jurisdiction of a municipal regulatory authority or the commission.

SECTION 2. This Act takes effect September 1, 2011.