

By: Deshotel

H.B. No. 2435

A BILL TO BE ENTITLED

AN ACT

relating to rate adjustments by gas utilities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter G, Chapter 104, Utilities Code, is amended by adding Section 104.302 to read as follows:

Sec. 104.302. RATE ADJUSTMENTS. In establishing a gas utility's rates, the regulatory authority may, and is encouraged to, approve a tariff or rate schedule in which the rate for gas utility service is adjusted based on changes in the gas utility's revenues, expenses, or investments.

SECTION 2. This Act takes effect September 1, 2011.